明 光 集 團
BENG KUANG GROUP

BENG KUANG MARINE LIMITED
Registration No. 199400196M

PRESS RELEASE

Beng Kuang Forms New Business for Specialised Industrial Chemical Cleaning in the Oil & Gas Industry

- Specialised industrial chemical cleaning is an essential process in the oil and gas industry to maintain the integrity and efficiency of the equipment and preventing failures, which can lead to costly downtime, safety hazards, and environmental damage

- Synergistic to the Group's Infrastructure Engineering ("IE") business division that provides asset integrity solutions within the oil & gas industry and it will allow the Group to target more opportunities in both onshore and offshore markets

- Separately, the Group has restructured and rebranded one of its subsidiaries as Asian Sealand Energy Services Pte Ltd, strategically positioning it as its core platform for delivering turnkey onshore Engineering, Procurement and Construction ("**EPC**") solutions with a particular emphasis on module fabrication for FPSO vessels and marine engineering projects

Singapore, 20 August 2025 – **Beng Kuang Marine Limited** ("**明光集团**" or the "**Company**", and together with its subsidiaries, the "**Beng Kuang Group**"), has announced an internal restructuring and rebranding exercise to unify and streamline service offerings across the Group's onshore and offshore engineering activities within its IE business division.

Under IE, the Group has built up a growing track record as a proficient "one-stop" in-situ turnkey solutions provider, specialising in asset integrity solutions for operating floating assets such as Floating Production Storage and Offloading vessels ("**FPSO**") and Floating Storage and Offloading vessels ("**FSO**").

Recognising the opportunities within the niche field of specialised industrial chemical cleaning, the Group has formed a new business, Clean Concept Works Pte Ltd ("**CCW**"), with an industry veteran, Mr. Chew See Choon, who brings over 20 years of expertise in chemical cleaning, hot oil flushing, and waste treatment, backed by a proven track record in operations, compliance, and business growth across diverse industries.

CCW will initially focus on chemical cleaning and hot oil flushing services, which are essential pre-commissioning and maintenance processes for FPSO vessels. These specialised procedures play a critical role in safeguarding the performance, reliability, and lifespan of vital fluid systems, including piping, hydraulics, and lubrication circuits, ensuring they operate seamlessly within the demanding offshore environment of FPSOs.

Commenting on these strategic initiatives, Mr Yong Jiunn Run, Chief Executive Officer of Beng Kuang Group, said: ***"Our new business of specialised industrial chemical cleaning solutions underscores the Group's commitment to identifying growth-oriented opportunities in the global oil & gas industry.***

In addition, as we continue to expand our business presence within the industry, we recognise a growing need to unify and streamline our diverse range of service offerings across both the onshore and offshore markets, enabling customers to more easily identify and access our capabilities as a fully integrated solutions provider.

We believe that these strategic initiatives will not only enhances our market positioning, but also strengthens operational efficiency, fosters cross-segment synergies, and broadens the Group's portfolio of service offerings in both onshore and offshore markets, and create long-term value for stakeholders."

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This press release is to be read in conjunction with the Company's announcements released on 20 August 2025, which can be downloaded via www.sgx.com.

About Beng Kuang Marine Limited
(Bloomberg: BKM:SP / Reuters: BENK.SI / SGX Stock Code: BEZ)

Beng Kuang Marine Limited ("**明光集团**" or the "**Company**", and together with its subsidiaries, the "**Beng Kuang Group**") was founded in 1994 and has been listed on Singapore Exchange since 15 October 2004.

With a multi-pronged approach, Beng Kuang Group continues to strive to be the "Preferred and Trusted Partner" in providing total solutions for the offshore and marine industries.

Forging ahead with an innovative and operating mindset, the Beng Kuang Group team aims to create new value propositions for our customers and align our business activities towards new market trends and opportunities with an asset-light and service-oriented business model.

For more information, please visit http://www.bkmgroup.com.sg/

Issued on behalf of Beng Kuang Marine Limited by 8PR Asia Pte Ltd.

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