BENG KUANG MARINE LIMITED
(Company Registration No. 199400196M)
(Incorporated in the Republic of Singapore)

APPLICATION OF THE BKM SCRIP DIVIDEND SCHEME TO THE FY2024 DIVIDEND – ISSUE AND ALLOTMENT OF NEW SHARES TO PARTICIPATING SHAREHOLDERS

The Board of Directors (the "**Board**" or "**Directors**") of Beng Kuang Marine Limited (the "**Company**") refers to the Company's announcements dated 23 April 2025, 13 May 2025 and 23 May 2025 in relation to the application of the Scheme to the FY2024 Dividend (the "**Announcements**").

Unless otherwise defined herein or the context otherwise requires, all capitalized terms used in this announcement shall bear the same meanings ascribed to them in the Announcements or the Scheme Statement.

The Company is pleased to announce that it has, on 25 June 2025, issued and allotted 2,990,402 New Shares at an issue price of S$0.178 per New Share to Participating Shareholders in respect of the FY2024 Dividend.

The New Shares were issued, allotted and credited as fully paid on 25 June 2025 to the CDP for crediting to the respective securities accounts of Participating Shareholders as maintained with the CDP, and will rank *pari passu* in all respects with existing Shares.

Following the issue of the New Shares, the number of issued and paid-up ordinary shares in the capital of the Company has increased from 204,250,071 Shares to 207,240,473 Shares as at the date of this announcement.

The Company has applied to the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for the listing and quotation of the New Shares and the New Shares are expected to be listed and quoted on the Official List of the SGX-ST on or around 27 June 2025.

Eligible Shareholders who did not elect to participate in the Scheme in respect of the FY2024 Dividend or have not properly completed and returned the Notices of Election to the Company or CDP, as the case may be, by 5.00 p.m. on 6 June 2025 and Foreign Shareholders who had not provided registered mailing addresses in Singapore to the Company or CDP, as the case may be, will receive all of their respective entitlements to the FY2024 Dividend in cash on or about 27 June 2025.

BY ORDER OF THE BOARD
Chua Beng Yong
Executive Chairman
25 June 2025