BENG KUANG MARINE LIMITED
(Company Registration No.:199400196M)
(Incorporated in the Republic of Singapore)

EXIT FROM THE WATCH-LIST OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST") ("WATCH-LIST")

The Board of Directors (the "**Board**") of Beng Kuang Marine Limited (the "**Company**" and, together with its subsidiaries, the "**Group**") refers to the previous announcements released by the Company on 25 April 2023, 6 June 2023, 11 August 2023, 9 November 2023, 27 February 2024, 2 May 2024 and 5 August 2024 (the "**Previous Announcements**") in relation to the Company's inclusion on the Watch-List of the Singapore Exchange Securities Trading Limited ("**SGX-ST**").

Unless otherwise defined, capitalised terms have the meanings ascribed to them in the previous Announcements.

The Board is pleased to announce that the Company had on 14 October 2024, received SGX-ST's letter dated 14 October 2024 on its approval in-principle in respect of the Exit Application that the Company submitted on 25 September 2024, subject to an immediate announcement being made by the Company on the outcome of the Exit Application. The SGX-ST has also informed that the Company will be removed from the Watch-List with effect from 15 October 2024.

The Company would like to remind all Shareholders and potential investors that the SGX-ST reserves the right to amend and/or vary the above decision and such decision is subject to changes in the policies of the SGX-ST. As such, Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company and to consult their professional advisers if they are in doubt as to the action they should take.

By Order of the Board

Chua Beng Yong
Executive Chairman
14 October 2024