BENG KUANG MARINE LIMITED
(Company Registration No. 199400196M)
(Incorporated in Singapore)

LISTING AND QUOTATION OF BONUS WARRANTS

---

1. INTRODUCTION

The board of directors ("**Board**") of Beng Kuang Marine Limited ("**Company**") refer to the announcements dated 5 August 2024 and 20 August 2024 (collectively the "**Announcements**") in respect of the Bonus Warrants Issue. Unless otherwise defined herein or the context otherwise requires, all capitalised terms used in this Announcement shall bear the same meanings ascribed to them in the Announcements.

2. LISTING OF THE BONUS WARRANTS

Further to the Announcements, the Company would like to update Shareholders that the Bonus Warrants under the Bonus Warrants Issue will be listed, quoted and traded on the Main Board of the SGX-ST with effect from 9.00 a.m. on 4 September 2024.

The Bonus Warrants will remain listed, quoted, and available for trading until 5.00 p.m. on the date which is five (5) business days from the date falling thirty-six (36) months from the date of listing of the Bonus Warrants, being 27 August 2027.

For completeness, the number of eligible shares entitled to the Bonus Warrants as at the Record Date is 199,210,406 shares, and the number of Bonus Warrants to be issued is 59,763,110 warrants.

3. EXERCISE PERIOD OF BONUS WARRANTS

The Company also wishes to draw the attention of Shareholders to the Exercise Period, which will commence on (and including) the date falling six (6) months from the date of listing of the Bonus Warrants on the Official List of the Main Board of the SGX-ST (the "**Warrants Listing Date**") and will expire at 5.00 p.m. on the date falling thirty-six (36) months from the Warrants Listing Date, being 3 September 2027 given that 4 September 2027 is a not business day, subject to the terms and conditions of the Bonus Warrants. The Bonus Warrants cannot be exercised prior to the abovementioned six (6) months' period prior to the Warrants Listing Date, in view of the exemption accorded under Regulation 31(1) of the Securities and Futures (Offers of Investments) (Securities and Securities-based Derivatives Contracts) Regulations 2018, which exempts the Company from the requirement to issue any prospectus, profile statement or offer information statement in relation to, and for the purpose of, the issue of Bonus Warrants structured in this manner.

The right to exercise the Bonus Warrants will not be extended beyond the Exercise Period. Any Bonus Warrant remaining unexercised upon the expiry of the Exercise Period shall lapse and cease to be valid for all purposes.

4. FURTHER ANNOUNCEMENTS IN DUE COURSE

The Company will make further announcements regarding relevant key dates and timelines in respect of the Bonus Warrants Issue in due course.

5. TRADING OF ODD LOTS

For the purposes of trading on the Main Board of the SGX-ST, each board lot of Bonus Warrants will comprise 100 Bonus Warrants, and each board lot of New Shares will comprise 100 Shares (each Bonus Warrant carrying the right to subscribe for one (1) New Share). Shareholders who hold odd lots of the Bonus Warrants (that is, lots other than board lots of 100 Warrants) or odd lots of single Shares (that is, lots other than board lots of 100 Shares) and who wish to trade in odd lots on the SGX-ST are able to trade odd lots of one Bonus Warrant and odd lots of one Share, as the case may be, on the Unit Share Market.

BY ORDER OF THE BOARD

Chua Beng Yong
Executive Chairman

Date: 3 September 2024