**BENG KUANG MARINE LIMITED**
(Company Registration No. 199400196M)
(Incorporated in Singapore)

**PROPOSED BONUS ISSUE OF THREE (3) WARRANTS FOR EVERY TEN (10) EXISTING SHARES AT AN EXERCISE PRICE OF S$0.22 FOR EACH WARRANT INTO A NEW SHARE - NOTICE OF RECORD DATE FOR BONUS WARRANTS ISSUE**

## 1. INTRODUCTION

The board of directors ("**Board**") of Beng Kuang Marine Limited ("**Company**") refers to the announcements dated 5 August 2024 in respect of the Proposed Bonus Warrants Issue (the "**5 August Announcement**") and 20 August 2024 (the "**AIP Announcement**") (collectively referred to as the "**Announcements**") in relation to the bonus issue of Bonus Warrants by the Company (the "**Bonus Warrants Issue**"). Unless otherwise defined herein or the context otherwise requires, all capitalised terms used in this announcement shall bear the same meanings ascribed to them in the Announcements.

As stated in the 5 August Announcement, the Bonus Warrants Issue will be undertaken pursuant to the general share issue mandate approved by the Shareholders at the annual general meeting of the Company held on 26 April 2024.

## 2. NOTICE OF RECORD DATE

**NOTICE IS HEREBY GIVEN THAT** the Register of Members and the Share Transfer Books of the Company will close at 5.00 p.m. (Singapore time) on 28 August 2024 (the "**Record Date**"), for the purpose of determining the provisional allotments of Bonus Warrants to Entitled Shareholders under the Bonus Warrants Issue.

Accordingly, the Shares will trade "*cum-rights*" to the Bonus Warrants Issue up to 5.00 p.m. (Singapore time) on 26 August 2024 and "*ex-rights*" to the Bonus Warrants Issue from 9.00 a.m. (Singapore time) on 27 August 2024. Any person who purchases Shares on and from 27 August 2024 will not be entitled to participate in the Bonus Warrants Issue in respect of such Shares.

## 3. ELIGIBILITY TO PARTICIPATE IN THE BONUS WARRANTS ISSUE

The following Entitled Shareholders are entitled to participate in the Bonus Warrants Issue:

(a) Shareholders with Shares entered against their names in the depository register maintained by the CDP as at the Record Date and whose registered addresses with the CDP are in Singapore as at the Record Date, or who have, at least three (3) market days prior to the Record Date, provided the CDP with addresses in Singapore for the service of notices and documents ("**Entitled Depositors**"); and

(b) Shareholders with Shares registered in their names in the register of members of the Company as at the Record Date.

For practical reasons and in order to avoid any violation of securities laws applicable in countries other than Singapore, the Bonus Warrants will not be offered to Shareholders whose registered addresses are outside Singapore as at the Record Date and who have not, at least three (3) market days prior to the Record Date, provided to CDP or the Company, as the case may be, addresses in Singapore for the service of notices and documents (the "**Foreign Shareholders**").

If practicable, the Bonus Warrants which would otherwise have been allotted to Foreign Shareholders will be sold by the Company at its sole discretion on the Main Board of the SGX-ST. The net proceeds from such sales, after deduction of all expenses, will be pooled and thereafter distributed among Foreign Shareholders in proportion to their respective shareholdings or the number of Shares standing to the credit of their respective Securities Accounts as at the Record Date, as the case may be, and sent to them at their own risk by ordinary post or in such

other manner as they may have agreed with CDP for payment of any cash distributions. If the amount of net proceeds distributable to any single Foreign Shareholder is less than an amount to be determined by the Company, such net proceeds will be retained or dealt with as the Directors may, in their absolute discretion, deem fit in the interests of the Company, and no Foreign Shareholder shall have any claim whatsoever against the Company or CDP in connection therewith. Where such Bonus Warrants are sold on the Main Board of the SGX-ST, they will be sold at such price or prices as the Company may, in its absolute discretion, decide and no Foreign Shareholder shall have any claim whatsoever against the Company, the Directors, the Share Registrar, SAC Capital Private Limited or CDP in respect of such sale.

If such Bonus Warrants cannot be or are not sold on the Main Board of the SGX-ST as aforesaid for any reason, the Bonus Warrants shall be dealt with in such manner as the Directors may, in their absolute discretion, deem fit in the interests of the Company and no Foreign Shareholder shall have any claim whatsoever against the Company, the Directors, the Share Registrar, SAC Capital Private Limited or CDP and their respective officers in connection therewith.

**Entitled Depositors whose securities accounts with CDP are credited with Shares as at 5.00 p.m. (Singapore time) on the Record Date will be allotted and issued the Bonus Warrants under the Bonus Warrants Issue, on the basis of the number of Shares standing to the credit of their securities accounts with CDP as at 5.00 p.m. (Singapore time) on the Record Date.**

## 4. RECEIPT OF AIP

Pursuant to the AIP Announcement, AIP has been obtained from the SGX-ST for the dealing in, listing of and quotation for the Bonus Warrants and the New Shares on the Official List of the Main Board of the SGX-ST on 20 August 2024.

**The AIP granted by the SGX-ST is not to be taken as an indication of the merits of the Bonus Warrants Issue, the Bonus Warrants, the New Shares, the Company and/or its subsidiaries.**

**BY ORDER OF THE BOARD**

Chua Beng Yong
Executive Chairman

Date: 20 August 2024