BENG KUANG MARINE LIMITED
Registration No. 199400196M

PROPOSED ACQUISITION OF A WASTE MANAGEMENT COMPANY

Reference is made to the announcements released on 2 February 2007 and 9 February 2007 by Beng Kuang Marine Limited (the "Company") in relation to the submission of a legally binding offer to acquire 60% of the total enlarged issued share capital of a waste management business (the "Offer"). The Board of the Directors of the Company wishes to inform that the Offer has not been accepted by the relevant parties.

BY ORDER OF THE BOARD

Chua Meng Hua
Executive Director
21 February 2007