MISCELLANEOUS :: COMPLETION OF PLACEMENT (THE PLACEMENT) OF 12,000,000 NEW ORDINARY SHARES (THE PLACEMENT SHARES) IN THE CAPITAL OF BENG KUANG MARINE LIMITED

* Asterisks denote mandatory information

Name of Announcer *
BENG KUANG MARINE LIMITED

Company Registration No.
199400196M

Announcement submitted on behalf of
BENG KUANG MARINE LIMITED

Announcement is submitted with respect to *
BENG KUANG MARINE LIMITED

Announcement is submitted by *
CHUA MENG HUA

Designation *
EXECUTIVE DIRECTOR

Date & Time of Broadcast
09-Feb-2007 18:01:55

Announcement No.
00116

ANNOUNCEMENT DETAILS

Announcement Title *
COMPLETION OF PLACEMENT (THE PLACEMENT) OF 12,000,000 NEW ORDINARY SHARES (THE PLACEMENT SHARES) IN THE CAPITAL OF BENG KUANG MARINE LIMITED

Description
Further to the announcements made on 23 January 2007 and 8 February 2007, the Board of Directors of Beng Kuang Marine Limited (the Company) is pleased to announce that the Placement was completed today, pursuant to which 12,000,000 Placement Shares were allotted and issued to the subscribers procured by UOB Kay Hian Private Limited, the placement agent.

The Placement Shares will be listed and quoted on the Official List of the SGX-SESDAQ with effect from 9.00 a.m., 12 February 2007.

The approval in-principle of the SGX-ST is not to be taken as an indication of the merits of the Placement, the Placement Shares, the Company or its subsidiaries.

Attachments

Total size = 0K
(2048K size limit recommended)