BENG KUANG MARINE LIMITED
Registration No. 199400196M

DISCONTINUATION OF THE GROUP'S CATTLE LINE BUSINESS
- UPDATE ON COURT HEARING DATE FOR WINDING UP APPLICATION AGAINST CATTLE LINE TWO PTE LTD

The Board of Directors (the "**Board**") refers to Beng Kuang Marine Limited (the "**Company**", and together with its subsidiaries, the "**Group**")'s announcement on 5 October 2022 and 3 November 2022 (the "**Announcement**") in relation to the proposed discontinuation of the Group's cattle line business (the "**Proposed Discontinuation**"), which is held by the Group's subsidiary, Cattle Line Two Pte Ltd ("**CL2**").

The Board wishes to update shareholders that on 25 November 2022 hearing, the Court adjourned the case for CL2 to file an application to court by 9 December 2022 under Section 184 IRDA, for permission to commence voluntary winding up.

The Company will continue to keep all its stakeholders updated on all material developments on a timely basis once available.

BY ORDER OF THE BOARD

Chua Beng Yong
Executive Chairman
27 November 2022