BENG KUANG MARINE LIMITED
(the "**Company**")
Registration No. 199400196M
(Incorporated in the Republic of Singapore)

MINUTES OF ANNUAL GENERAL MEETING

PLACE	:	Convened and held by way of electronic means (through a live webcast comprising both video (audio-visual) and audio-only feeds).
DATE	:	Wednesday, 27 April 2022
TIME	:	11.00 a.m.
PRESENT	:	As set out in the attendance records maintained by the Company

1. CHAIRMAN

Mr Chua Beng Yong, Executive Director of the Company, acted as the chairman of the Annual General Meeting ("**Meeting**") of the Company ("**Chairman**"), convened and held by way of electronic means on Wednesday, 27 April 2022 at 11.00 a.m., pursuant to the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 and as amended by COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) (Amendment No.2) Order 2020 and the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) (Amendment No.3) Order 2020.

The Chairman after having ascertained from M & C Services Private Limited, the Company's Share Registrar (the "**Share Registrar**") that a quorum at the Meeting was present by electronic means, acknowledged such members who were present by electronic means and called the Meeting to order at 11.00 a.m. The Chairman introduced all the Directors of the Company to those present at the Meeting.

2. NOTICE

The Notice of Meeting dated 11 April 2022 (the "**Notice**"), having been previously circulated to the shareholders, was taken as read.

The Chairman informed the Meeting that all resolutions at the Meeting would be put to vote by way of poll. The Chairman updated that the Company had received the proxy forms of members who appointed the Chairman of the Meeting as their proxy to vote on their behalf at this Meeting. The Chairman further informed that In.Corp Business Advisory Pte. Ltd. had been appointed as scrutineer (the "**Scrutineer**") for the poll, that the Share Registrar had assisted as polling agent, that all proxy forms were submitted not less than 48 hours before the Meeting, that the number of votes for and against each resolution had been verified by the Scrutineer and that the Chairman had received the polling results (the "**Scrutineer's Certificate**") from the Scrutineer and he would announce the results of the votes after each resolution has been presented.

The Chairman explained that members would not be allowed to ask questions during the live webcast of the Meeting. In lieu, members had been given the opportunity to ask questions relating to the resolutions to be tabled for approval at the Meeting, by submitting their questions prior to the Meeting. The Company did not receive any questions from the members.

3. RESOLUTION 1 – DIRECTORS' STATEMENT AND THE AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021

The Chairman presented the first item on the Notice, which was to receive and adopt the Directors' Statement and Audited Financial Statements for the financial year ended 31 December 2021 ("**FY2021**") together with the Auditors' Report thereon.

The Chairman announced that based on the Scrutineer's Certificate, there were 69,162,325 shares voting for and 0 shares cast against the resolution respectively. The Chairman declared that the resolution was unanimously carried.

4. RESOLUTION 2 – RE-ELECTION OF MR LOW WEE SIONG

The second item on the Notice was to seek shareholders' approval for the re-election of Mr Low Wee Siong, Independent Director of the Company, retiring pursuant to Regulation 107 of the Company's Constitution. Mr Low Wee Siong had offered himself for re-election. Mr Low Wee Siong would upon re-election as a Director of the Company, continue to serve as an Independent Director of the Company, Chairman of Audit Committee and a member of the Company's Nominating and Remuneration Committees.

The Chairman announced that based on the Scrutineer's Certificate, there were 69,162,325 shares voting for and 0 shares cast against the resolution respectively. The Chairman declared that the resolution was unanimously carried.

5. RESOLUTION 3 – RE-ELECTION OF MR LUM KIN WAH

The third item on the Notice was to seek shareholders' approval for the re-election of Mr Lum Kin Wah, Independent Director of the Company, retiring pursuant to Regulation 107 of the Company's Constitution. Mr Lum Kin Wah had offered himself for re-election. Mr Lum Kin Wah would upon re-election as a Director of the Company, continue to serve as an Independent Director of the Company, Chairman of Remuneration Committee and a member of the Company's Audit and Nominating Committees.

The Chairman announced that based on the Scrutineer's Certificate, there were 69,162,325 shares voting for and 0 shares cast against the resolution respectively. The Chairman declared that the resolution was unanimously carried.

6. RESOLUTION 4 – RE-ELECTION OF MR CHUA BENG YONG

The forth item on the Notice was to seek shareholders' approval for the re-election of Mr Chua Beng Yong, Executive Director of the Company, retiring pursuant to Regulation 117 of the Company's Constitution. Mr Chua Beng Yong had offered himself for re-election. Mr Chua Beng Yong would upon re-election as a Director of the Company, continue to serve as an Executive Director of the Company.

The Chairman announced that based on the Scrutineer's Certificate, there were 37,490,825 shares voting for and 0 shares cast against the resolution respectively. Mr Chua Beng Yong and his associates, holding an aggregate of 31,671,500 shares, had abstained from voting on the resolution. The Chairman declared that the resolution was unanimously carried.

7. RESOLUTION 5 – DIRECTORS' FEES

The fifth item on the Notice was to approve the payment of Directors' fees of S$114,400 for FY2021.

The Chairman announced that based on the Scrutineer's Certificate, there were 69,162,325 shares voting for and 0 shares cast against the resolution respectively. The Chairman declared that the resolution was unanimously carried.

8. RESOLUTION 6 - RE-APPOINTMENT OF AUDITORS

The Chairman proceeded to the seventh item of the Notice, which was to re-appoint Messrs Nexia TS Public Accounting Corporation as the Company's Auditors and to authorise the Directors to fix their remuneration. Messrs Nexia TS Public Accounting Corporation had expressed their willingness to continue in the office.

The Chairman announced that based on the Scrutineer's Certificate, there were 69,162,325 shares voting for and 0 shares cast against the resolution respectively. The Chairman declared that the resolution was unanimously carried.

9. RESOLUTION 7 - AUTHORITY TO ALLOT AND ISSUE SHARES

The eight item on the Notice was to authorise the Directors to issue new shares and convertible securities pursuant to Section 161 of the Companies Act and Rule 806 of the Listing Manual of the Singapore Exchange Securities Trading Limited.

The Chairman announced that based on the Scrutineer's Certificate, there were 69,162,325 shares voting for and 0 shares cast against the resolution respectively. The Chairman declared that the resolution was unanimously carried.

10. ANY OTHER BUSINESS

The Chairman informed that no notice was received in respect of any other business that may be properly transacted at the Meeting.

11. END OF MEETING

There being no other business to transact, the Chairman declared the Meeting closed at 11.06 a.m. and thanked everyone for their attendance.

CONFIRMED BY:



Chua Beng Yong
Chairman of the Annual General Meeting