CHANGE - ANNOUNCEMENT OF APPOINTMENT::RE-DESIGNATION OF EXECUTIVE DIRECTOR TO EXECUTIVE CHAIRMAN

Issuer & Securities

Issuer/ Manager
BENG KUANG MARINE LIMITED

Securities
BENG KUANG MARINE LIMITED - SG1BH2000007 - BEZ

Stapled Security
No

Announcement Details

Announcement Title
Change - Announcement of Appointment

Date &Time of Broadcast
03-Jan-2022 07:05:05

Status
New

Announcement Sub Title
Re-designation of Executive Director To Executive Chairman

Announcement Reference
SG220103OTHR2B90

Submitted By (Co./ Ind. Name)
Chua Meng Hua

Designation
Executive Director

Description (Please provide a detailed description of the event in the box below)
Re-designation of Executive Director To Executive Chairman

Additional Details

Date Of Appointment
03/01/2022

Name Of Person
Chua Beng Yong

Age
60

Country Of Principal Residence
Singapore

The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process)

Upon recommendation of the Nominating Committee which had reviewed the work experience of Mr Chua Beng Yong, the Board of Directors had approved the re-designation of Mr Chua Beng Yong from Executive Director to Executive Chairman of Beng Kuang Marine Limited.

Whether appointment is executive, and if so, the area of responsibility

Executive. Responsible for the overall management, including developing and steering corporate plans, business directions and strategies for the Group.

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Executive Chairman

Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/or substantial shareholder of the listed issuer or any of its principal subsidiaries

Mr Chua Meng Hua, Executive Director of Beng Kuang Marine Limited

Mr Chua Beng Hock, Director of principal subsidiaries of Beng Kuang Marine Limited

Mr Chua Meng Hua and Mr Chua Beng Hock are brothers of Mr Chua Beng Yong.

Conflict of interests (including any competing business)

Nil

Working experience and occupation(s) during the past 10 years

Chief Operating Officer of Beng Kuang Marine Limited

Executive Director of Beng Kuang Marine Limited since 10 May 2021

Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704(7)) Or Appendix 7H (Catalist Rule 704(6))

Yes

Shareholding interest in the listed issuer and its subsidiaries?

Yes

Shareholding Details

Direct Interest - 6,329,875 ordinary shares representing 3.18% of share capital of Beng Kuang Marine Limited

These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

Past (for the last 5 years)

Nil

Present

Venture Automation Electrical & Engineering Pte. Ltd.
PT Nexus Engineering Indonesia
PT Master Indonesia

(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

(c) Whether there is any unsatisfied judgment against him?

No

(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

No

(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

Any prior experience as a director of an issuer listed on the Exchange?

Yes

If Yes, Please provide details of prior experience

Executive Director of Beng Kuang Marine Limited since 10 May 2021.