BENG KUANG MARINE LIMITED
Registration No. 199400196M

SALE AND PURCHASE AGREEMENT IN RELATION TO THE PROPOSED DISPOSAL OF ALL THE SHARES IN THE ISSUED CAPITAL OF AN WHOLLY-OWNED SUBSIDIARY, ASIAN SEALAND ENGINEERING PTE. LTD.

*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as used in the Company's announcements dated 23 January 2019 and 13 May 2019 (the "**Announcements**") and in the circular to the shareholders of the Company dated 26 April 2019 (the "**Circular**").*

Further to the Announcements and the Circular, the Board of Directors of Beng Kuang Marine Limited ("**Company**") wishes to announce that the Completion of the Proposed Disposal has taken place today.

Following Completion of the Proposed Disposal, Asian Sealand Engineering Pte. Ltd. is no longer a subsidiary of the Company.

BY ORDER OF THE BOARD

Chua Meng Hua
Managing Director and Chief Executive Officer
25 June 2019