BENG KUANG MARINE LIMITED
Registration No. 199400196M

USE OF PROCEEDS FROM THE ISSUE OF CONVERTIBLE BONDS OF S$5,000,000 ("BONDS")

Further to the announcements made on 25 March 2015, 17 April 2015, 21 April 2015 and 27 April 2015 in relation to the Bonds, the Board of Directors of Beng Kuang Marine Limited (the "Company" and together with its subsidiaries, the "Group") would like to provide an update that the net proceeds of S$4.90 million have been utilised for the following purposes:-

	Amount (S$m)
Net proceeds	4.90
1) Repayment of short term bank borrowings	(2.45)
2) Working capital purposes of the Group:-	
a) Suppliers	(1.25)
b) Service contractors	(1.20)

All of the proceeds from the issuance of the Bonds were used in accordance with the intended purposes as disclosed in the Company's previous announcement on 25 March 2015.

BY ORDER OF THE BOARD

Chua Meng Hua
Managing Director
14 August 2015