BENG KUANG MARINE LIMITED
Registration No. 199400196M

PROPOSED ISSUE OF CONVERTIBLE BONDS

---

*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company's announcements dated 25 March 2015, 17 April 2015 and 21 April 2015 (the "**Announcements**").*

Further to the Announcements, the Board of Directors of Beng Kuang Marine Limited ("**Company**") is pleased to announce that the completion of the Convertible Bond Agreement has taken place on 27 April 2015 (the "**Completion Date**").

Pursuant to the Convertible Bond Agreement, the Company has issued an aggregate of 10 Bonds at the issue price of S$500,000 per Bond to the Subscribers on the Completion Date.

BY ORDER OF THE BOARD

Chua Meng Hua
Managing Director
27 April 2015