BENG KUANG MARINE LIMITED
Registration No. 199400196M

PROPOSED ISSUE OF CONVERTIBLE BOND - MINIMUM TRADING PRICE REQUIREMENT

The Board of Directors (the "Board") of Beng Kuang Marine Limited ("Company") refers to the introduction of a minimum trading price by the Monetary Authority of Singapore and Singapore Exchange Securities Trading Limited (the "SGX-ST") of S$0.20 per share for Mainboard listed issuers ("Issuers") as a continuous listing requirement (the "MTP Requirement") which took effect from 2 March 2015.

The Company intends to comply with the MTP Requirement as it wishes to remain on the Mainboard of the SGX-ST. The Board is aware of the timeline set by the SGX-ST, however it has not decided on the action to be taken to meet the MTP Requirement at this stage. In this regard, the Board intends to make a decision on this matter during the next 6 months and one of the viable options considered is to effect a share consolidation exercise.

The Board also refers to Company's announcement dated 25 March 2015 in relation to the proposed issue of convertible bonds and wishes to announce that the Company has communicated the MTP Requirement to the subscribers as well as the consequences and risks involved in investing in the Issuer which has not met the MTP requirement.

BY ORDER OF THE BOARD

Chua Meng Hua
Managing Director
21 April 2015