BENG KUANG MARINE LIMITED
Registration No. 199400196M
(the "Company")

PLACEMENT OF 90,000,000 NEW ORDINARY SHARES ("PLACEMENT SHARES") IN THE CAPITAL OF THE COMPANY ("PLACEMENT") AT A PLACEMENT PRICE OF S$0.21 PER SHARE

Further to its announcement dated 16 August 2010, the Board of Directors of Beng Kuang Marine Limited (the "Company") wishes to announce that the Singapore Exchange Securities Trading Limited (the "SGX-ST") has on 20 August 2010 granted its in-principle approval for the listing and quotation of the Placement Shares.

The SGX-ST's in-principle approval is subject to the following conditions:-

(a) Compliance with the SGX-ST's listing requirements;

(b) A written undertaking from the Company that it will make periodic announcements on the use of the proceeds from the issue of the Placement Shares and that it will provide status report on the use of the proceeds in the annual report;

(c) A written undertaking from the Company and the Placement Agent that it will not allot and issue any of the Placement Shares so as to transfer a controlling interest in the Company without the prior approval of the Company's shareholders in a general meeting; and

(d) A written confirmation from the Company and the Placement Agent that it will not issue the Placement Shares to persons prohibited under Rule 812(1) of the Listing Manual.

The SGX-ST's in-principle approval is not to be taken as an indication of the merits of the Placement, the Placement Shares, the Company and/or its subsidiaries.

By order of the Board

Chua Meng Hua
Managing Director
20 August 2010