BENG KUANG MARINE LIMITED
Registration No. 199400196M

BENG KUANG SECURES CONTRACT WORTH S$6.4 MILLION

The Board of Directors of Beng Kuang Marine Limited ("the Company", and together with its subsidiaries, the “Group”) wishes to announce that its wholly-owned subsidiary, Asian Sealand Engineering Pte Ltd has secured a contract with a new customer to construct and deliver one crane barge (the “Contract”).

The Contract is worth approximately S$6.4 million. The Contract is expected to commence in May 2010 and completed in November 2010.

The Contract is not expected to have a material impact on the net tangible assets per share and earnings per share of the Group for the current financial year ending 31 December 2010.

None of the Directors and controlling shareholders of the Company has any interest, direct or indirect, in the above Contract.

BY ORDER OF THE BOARD

Chua Meng Hua
Executive Director
24 May 2010