BENG KUANG MARINE LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number 199400196M)

PROXY FORM
EXTRAORDINARY GENERAL MEETING

(Please see notes overleaf before completing this form)

IMPORTANT:

1. A relevant intermediary may appoint more than two proxies to attend the Extraordinary General Meeting and vote (please see note 2 for the definition of "relevant intermediary").
2. An investor who holds shares under the Central Provident Fund Investment Scheme ("**CPF Investor**") and/or the Supplementary Retirement Scheme ("**SRS Investor**") (as may be applicable) may attend and cast his/her vote(s) at the Meeting in person. This Proxy Form is not valid for use for investors who hold shares through relevant intermediaries (including CPF and SRS Investors) and shall be ineffective for all intents and purposes if used or is purported to be used by them. Such investors should contact their respective relevant intermediary (which would include, in the case of CPF and SRS Investors, their respective CPF agent banks and SRS operators) if they have any queries regarding their appointment as proxies.

Personal Data Privacy

By submitting an instrument appointing a proxy(ies) and/or representative(s), the member accepts and agrees to the personal data privacy terms set out in the Notice of EGM dated 11 May 2026.

I/We*, _____ (Name) _____ (NRIC/Passport No./Company Registration No.*)

of _____ (Address)

being a member/members* of **BENG KUANG MARINE LIMITED** (the "**Company**"), hereby appoint:

NAME	**NRIC/PASSPORT NO.**	**PROPORTION OF SHAREHOLDINGS**	
		NO. OF SHARES	**%**
ADDRESS			

*and/or

NAME	**NRIC/PASSPORT NO.**	**PROPORTION OF SHAREHOLDINGS**	
		NO. OF SHARES	**%**
ADDRESS			

or, if no proxy is named, the Chairman of the extraordinary general meeting ("**EGM**"), as my/our* proxy/proxies* to attend and vote for me/us* on my/our* behalf at the EGM of the Company to be held at Devan Nair Institute for Employment and Employability, Level 1, Hall 2, 80 Jurong East Street 21, Singapore 609607 and at any adjournment thereof.

I/We* direct the aforesaid appointed proxy to vote for, or against, or abstain from voting on, the resolutions to be proposed at the EGM as indicated hereunder.

NO.	**ORDINARY RESOLUTION RELATING TO:**	**NO. OF VOTES FOR#**	**NO. OF VOTES AGAINST#**	**NO. OF VOTES ABSTAIN#**
1	The Proposed Acquisition as a Major Transaction			
2	The Proposed Allotment and issue of the Consideration Shares			

* *Delete as appropriate*

\# *If you wish to exercise all your votes "For" or "Against" or "Abstain", please indicate so with a tick (✓) within the box provided. Alternatively, please indicate the number of votes as appropriate.* ***If no specific direction as to voting is given, the proxy/ proxies (except where the Chairman of the EGM is appointed as your proxy) will vote or abstain from voting at his/her/their discretion on any matter arising at the EGM and at any adjournment thereof. In the absence of specific direction in respect of a resolution, the appointment of the Chairman of the EGM as your proxy for that resolution will be treated as invalid.***

Dated this _____ day of _____ 2026

TOTAL NUMBER OF SHARES IN:	**NO. OF SHARES**
(a) CDP Register	
(b) Register of Members	

_____

Signature(s) of Member(s) and/or
Common Seal of Corporate Member

All capitalised terms used in this Proxy Form which are not defined herein shall, unless the context otherwise requires, have the same meanings ascribed to them in the Circular to Shareholders of the Company dated 11 May 2026.

IMPORTANT: PLEASE READ NOTES OVERLEAF.

Notes:

1. Please insert the total number of Shares held by you. If you have Shares entered against your name in the Depository Register (as defined in Section 81SF of the Securities and Futures Act 2001 of Singapore), you should insert that number of Shares. If you have Shares registered in your name in the Register of Members, you should insert that number of Shares. If you have Shares entered against your name in the Depository Register and Shares registered in your name in the Register of Members, you should insert the aggregate number of Shares entered against your name in the Depository Register and registered in your name in the Register of Members. If no number is inserted, this Proxy Form shall be deemed to relate to all the Shares held by you.

2. **The EGM will be convened and held in person**, at the address stated in the Notice of EGM. A member of the Company ("**Member**") may personally attend and vote at the EGM, or:

   (a) a Member who is not a relevant intermediary is entitled to appoint not more than two (2) proxies to attend and vote at the EGM of the Company. Where such member appoints more than one (1) proxy, he/she shall specify the proportion of his/her shareholding to be represented by each proxy. If no percentage is specified, the first named proxy shall be deemed to represent 100% of the shareholding and the second named proxy shall be deemed to be an alternate to the first named proxy; and

   (b) a Member of the Company who is a relevant intermediary is entitled to appoint more than two (2) proxies to attend and vote at the EGM of the Company, but each proxy must be appointed to exercise the rights attached to a different share or shares held by such member. Where such member appoints more than one (1) proxy, the number of shares in relation to which each proxy has been appointed shall be specified in the proxy form. In such event, the relevant intermediary shall submit a list of its proxies together with the information required in this proxy form to the Company

   "**relevant intermediary**" has the meaning ascribed to it in Section 181 of the Companies Act 1967 of Singapore.

3. In appointing a proxy, if no specific direction as to voting is given by a Member, the proxy/proxies (except where the Chairman of the EGM is appointed as the Member's proxy) will vote or abstain from voting at his/her/their discretion on any matter arising at the EGM and at any adjournment thereof. In the absence of specific direction as to voting is given by a Member, the appointment of the Chairman of the EGM as the Member's proxy for the relevant resolutions will be treated as invalid.

4. A proxy need not be a member of the Company.

5. The duly executed Proxy Form must be submitted to the Company in the following manner:

   (a) **by email** to main@zicoholdings.com; or

   (b) in hard copy **by post** to the Company's Share Registrar, B.A.C.S. Private Limited registered office at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896,

   in any case, **by no later than 3.30 p.m. on 23 May 2026**, being not less than 72 hours before the time appointed for holding the EGM (and at any adjournment thereof). Members of the Company are strongly encouraged to submit the completed and signed Proxy Forms by email.

6. Investors who hold shares through relevant intermediaries (including CPF and SRS Investors) should approach their respective relevant intermediary (which would include, in the case of CPF and SRS Investors, their respective CPF agent banks and SRS operators) to submit their votes by **no later than 3.30 p.m. on 15 May 2026** (being at least seven (7) working days before the date of the EGM). Such investors should also contact their respective relevant intermediary for any queries they may have with regard to the appointment of proxy for the EGM.

7. This instrument of proxy must be signed by the appointor or his/her/its attorney duly authorised in writing. Where the instrument appointing a proxy is executed by a corporation, it must be executed either under its common seal or under the hand of any officer or attorney duly authorised. Where this instrument appointing a proxy or proxies is signed on behalf of the appointor by an attorney, the power of attorney or a notarially certified copy thereof, or such other certification as may be accepted by the Company in its discretion, must be lodged with this instrument of proxy (if it had not been previously registered with the Company), failing which this instrument of proxy may be treated as invalid.

8. A corporation which is a Member may authorise by a resolution of its directors or other governing body such person as it thinks fit to act as its representative at the EGM, in accordance with Section 179 of the Companies Act 1967 of Singapore.

9. The Company shall be entitled to reject the instrument of proxy if it is, or there is any dispute as to whether the instrument of proxy is, incomplete, improperly completed, improperly executed, illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified in the instrument (such as in the case where the appointor submits more than one instrument of proxy) or where the aggregate number of shares over which the proxy/proxies has/have been appointed exceed the number of shares in the Company held by the appointer as at the books closure date for the EGM or where the submission of the instrument of proxy is inconsistent with the appointer's entitlement to vote at the EGM as at such books closure date.

10. In the event that a Member, having appointed a proxy, personally attends and votes at the EGM, the Company shall have the discretion to allow the Member's and/or proxy's attendance and, at the Company's discretion, count as valid the votes of either the Member or the proxy (on behalf of the Member).

11. The submission of this proxy form by a relevant intermediary constitutes a representation from such relevant intermediary that as at the books closure date for the EGM, the number of shares in the Company held, through the relevant intermediary, by each proxy appointed under this proxy form is equivalent to the number of shares in respect of which such proxy has been appointed, which number shall be notified to the Company together with the submission of this proxy form. If the number of shares held by the relevant intermediary in the Company's register of members as at the foregoing books closure date is less than the aggregate number of shares in the Company over which the relevant intermediary has appointed one or more proxy/ proxies across all proxy forms submitted by the relevant intermediary, the relevant intermediary shall forthwith, and in any event no later than 48 hours before the EGM, send such number of replacement proxy forms as may be required. Where the relevant intermediary fails to send such replacement proxy form(s), the Company shall be entitled to ask appointed proxies who attend the meeting to provide evidence of their shareholding in the Company (as held through the relevant intermediary, as at the foregoing books closure date) and, if such proxies fail to provide satisfactory evidence of such shareholding, disallow the proxies from attending and voting at the EGM.

12. In the case of shares entered in the Depository Register, a Depositor's name must appear on the Depository Register maintained by The Central Depository (Pte) Limited as at 72 hours before the time fixed for holding the EGM in order for the Depositor to be entitled to appoint the proxy.

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