BENG KUANG MARINE LIMITED
(Incorporated in the Republic of Singapore) (Company Registration Number 199400196M)

*Unless otherwise defined, all capitalised terms herein shall have the same meanings ascribed to them in the circular issued by the Company to shareholders of the Company dated 11 May 2026 (the "**Circular**").*

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting ("**EGM**") of Beng Kuang Marine Limited (the "**Company**") will be convened and held at Devan Nair Institute for Employment and Employability, Level 1, Hall 2, 80 Jurong East Street 21, Singapore 609607, on 26 May 2026 at 3.30 p.m., for the purpose of considering and, if thought fit, passing with or without modifications, the Proposed Resolutions set out below as ordinary resolutions:-

Shareholders should note that each of the Proposed Resolutions are conditional upon each other as they are integral aspects of the same transaction. This means that if any one Proposed Resolution is not passed, all the other Proposed Resolutions will accordingly be deemed as not passed.

ORDINARY RESOLUTION 1: THE PROPOSED ACQUISITION AS A MAJOR TRANSACTION

RESOLVED THAT:

(a) For the purposes of Chapter 10 of the Listing Manual of the Singapore Exchange Securities Trading Limited, the proposed acquisition by the Company of the remaining 49% of the issued and paid-up share capital of Asian Sealand Offshore and Marine Pte. Ltd. on the terms and subject to the conditions of the Share Sale and Purchase Agreement dated 19 March 2026 entered into between the Company and the Vendors (the "**Proposed Acquisition**") be and is hereby approved and ratified; and

(b) The Directors and each and any one of them be and are hereby authorised to take any and all steps and do all acts and things (including without limitation finalising, approving and executing all deeds and documents), and to exercise such discretion in relation to the Proposed Acquisition as they or each of them may deem fit, with such modifications thereto (if any) as they or each of them may consider necessary, desirable or expedient, in order to give full effect to all matters and transactions as contemplated by this resolution.

ORDINARY RESOLUTION 2: THE PROPOSED ALLOTMENT AND ISSUE OF THE CONSIDERATION SHARES

RESOLVED THAT, subject to and contingent upon the passing of Ordinary Resolution 1:

(a) Pursuant to Section 161 of the Companies Act and Rules 805 and 806 of the Listing Manual, approval be and is hereby given to the Directors of the Company to allot and issue 57,142,857 new ordinary shares in the capital of the Company (the "**Consideration Shares**") to the Vendors at Issue Price of S$0.35 per Consideration Share, credited as fully paid-up, as partial consideration for the Proposed Acquisition, on the terms and subject to the conditions of the Share Sale and Purchase Agreement dated 19 March 2026 entered into between the Company, ISUSTAINABILITY PTE. LTD., SPPG PTE. LTD., Leonard Chia Choong Leng (Xie Junlong) and Ng Leng Soo (Huang Linshu); and

(b) the Directors of the Company and each of them be and are hereby authorised to complete and do all such acts and things (including, without limitation, executing all such documents as may be required) as they or he may consider necessary, desirable or expedient in connection with the allotment and issue of the Consideration Shares and to give effect to this Resolution.

By Order of the Board of Directors of
BENG KUANG MARINE LIMITED

Chua Beng Yong
Executive Chairman

11 May 2026
Singapore

Notes:

Attendance

(1) Members of the Company are invited to attend physically at the EGM at the address stated above. There will be no option for Members to participate virtually. Printed copies of this Notice of EGM, Proxy Form and a Request Form (to request printed copies of the Circular) ("**Request Form**") will be sent to Members via postal mail. The Notice of EGM, Proxy Form, Circular and Request Form will be published on the Company's website at the URL https://www.bkmgroup.com.sg/ and on the SGX website at the URL https://www.sgx.com/securities/company-announcements. Members who wish to receive a printed copy of the Circular are required to complete the Request Form and return it to the Company by post at 2 Venture Drive #14-15, Vision Exchange, Singapore 608526 or by email to william@bkmgroup.com.sg, no later than 18 May 2026.

(2) Please bring along your NRIC/passport to enable the Company to verify your identity.

Voting by Proxy

(3) A Member who is unable to attend the EGM physically and wishes to appoint proxy(ies) to attend, speak and vote at the EGM on his/her/its behalf should complete, sign and return the instrument of proxy in accordance with the instructions printed thereon.

(4) A Member of the Company, which is a corporation, may authorise by a resolution of its directors or other governing body such person as it thinks fit to act as its representative at the EGM, in accordance with Section 179 of the Companies Act 1967 of Singapore.

(5) A proxy need not be a Member of the Company.

(6) A Member (whether individual or corporate) can appoint the Chairman of the EGM as his/her/its proxy but this is not mandatory.

(a) If a Member wishes to appoint the Chairman of the EGM as proxy, such Member must give specific instructions as to voting for, voting against, or abstentions from voting on, each resolution in the instrument appointing the Chairman of the EGM as proxy. If no specific instructions are given in respect of a resolution in the form of proxy, the appointment of the Chairman of the EGM as proxy for that resolution will be treated as invalid.

(b) If a Member wishes to appoint a proxy who is not the Chairman of the EGM, such Member should give specific instructions as to voting for, voting against, or abstentions from voting on, each resolution in the instrument of proxy. If no specific instructions are given in respect of a resolution in the form of proxy, or in the event of any other matter arising at the EGM and at any adjournment thereof, the proxy, being someone other than the Chairman of the EGM, may vote or abstain from voting at his/her/their discretion.

(7) (a) A Member of the Company who is entitled to attend and vote at the EGM and who is not a relevant intermediary is entitled to appoint not more than two (2) proxies to attend and vote in his/her/its stead. Where such Member appoints more than one (1) proxy, he/she/it shall specify the proportion of his/her/its shareholding to be represented by each proxy. If the appointer is a corporation, the proxy must be executed under seal or the hand of its duly authorized officer or attorney.

(b) A Member of the Company who is entitled to attend and vote at the EGM and who is a relevant intermediary is entitled to appoint more than two (2) proxies to attend and vote in his/her/its stead. Where such Member appoints more than one (1) proxy, the number and class of shares in relation to which each proxy has been appointed shall be specified in the form of proxy.

"**Relevant intermediary**" has the meaning ascribed to it in Section 181 of the Companies Act 1967.

(8) The instrument appointing a proxy or proxies must be under the hand of the appointor or of his/her/its attorney duly authorised in writing. Where the instrument appointing a proxy or proxies is executed by a corporation, it must be executed either under its seal, executed as a deed in accordance with the Companies Act 1967 or under the hand of an attorney or an officer duly authorised, or in some other manner approved by the directors. Where the instrument appointing a proxy is executed by an attorney on behalf of the appointor, the letter or power of attorney or a duly certified copy thereof must be lodged with the instrument of proxy, failing which the instrument of proxy shall be treated as invalid.

(9) The instrument appointing a proxy, duly executed, together with the letter or power of attorney or other authority under which it is signed or a duly certified copy thereof (if applicable), must be submitted to the Company in the following manner:

(a) **by email** to main@zicoholdings.com; or

(b) in hard copy **by post** to the Company's Share Registrar, B.A.C.S. Private Limited registered office at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896,

in any case, **by no later than 3.30 p.m. on 23 May 2026**, being at least 72 hours before the time fixed for holding the EGM (and at any adjournment thereof) in order for the proxy to be entitled to attend and vote at the EGM, failing which the instrument appointing the proxy shall be treated as invalid.

Members are strongly encouraged to submit the completed and signed instrument appointing his/her/its proxy(ies) by email.

(10) In the event that a Member, having appointed a proxy, personally attends and votes at the EGM, Company shall have the discretion to allow the Member's and/or proxy's attendance and, at the Company's discretion, count as valid the votes of either the Member or the proxy (on behalf of the Member).

CPF and SRS Investors

(11) Investors who hold shares through relevant intermediaries (including CPF and SRS Investors) and who wish to vote at the EGM should approach their respective relevant intermediary (which would include, in the case of CPF and SRS Investors, their respective CPF agent banks and SRS operators) to submit their votes **by no later than 3.30 p.m. on 15 May 2026**, being at least seven (7) working days before the EGM. Such investors should also contact their respective relevant intermediary for any queries they may have with regard to the appointment of proxy for the EGM.

Submission of Questions Before the EGM

(12) Members are strongly encouraged to submit any questions they may have in relation to the resolutions to be tabled for approval at the EGM, in advance of the EGM:

(a) **by email** to william@bkmgroup.com.sg; or

(b) in hard copy **by post** to the Company's registered office at 2 Venture Drive #14-15, Vision Exchange, Singapore 608526,

in any case, **by 3.30 p.m. on 18 May 2026**, being at least 7 calendar days after the date of this Notice (the "**Cut-off Time**").

(13) For verification purposes, when submitting any questions by post or via email, Members MUST provide the Company with their particulars (comprising their full name (for individuals) or company name (for corporates), email address, contact number, NRIC/passport number/company registration number, number of Shares held and manner in which the Shares are held (such as scrip-based, via CDP, CPF or SRS)).

(14) The Company will endeavour to address all substantial and relevant questions (determined by the Company in its sole discretion) as soon as possible and in any case, no later than 3.30 p.m. on 21 May 2026, being no later than 48 hours before the closing date and time for the lodgement of the instruments of proxy.

(15) Any subsequent clarifications sought by Members after the Cut-off Time will be addressed at the EGM. Members may also ask questions during the EGM.

(16) If any questions, comments or statements are made or submitted by any member(s) or proxy/proxies at or in advance of the EGM, or in relation to the resolutions to be tabled for approval at the EGM, the Company shall have the right to include the identity of such member(s) or proxy/proxies in any announcement(s) relating to the proceedings of the EGM and/or such questions.

(17) The minutes of the EGM will be published on SGXNet within one (1) month after the date of the EGM.

(18) Investors who hold shares through relevant intermediaries as defined in Section 181 of the Companies Act, including CPF and SRS Investors, should contact their respective relevant intermediaries through which they hold such Shares to submit their questions relating to the resolutions to be tabled for approval at the EGM, as soon as possible, so that the necessary arrangements may be made by the relevant intermediaries.

Personal Data Policy

(19) By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the EGM and/ or any adjournment thereof, a Member of the Company (i) consents to the collection, use and disclosure of the Member's personal data by the Company (or its agents or service providers) for the purpose of the processing, administration and analysis by the Company (or its agents or service providers) of proxies and representatives appointed for the EGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the EGM (including any adjournment thereof), and in order for the Company (or its agents or service providers) to comply with any applicable laws, listing rules, regulations and/or guidelines, including but not limited to disclosing the identity of such Member(s) or proxy/ proxies in any announcement(s) relating to the proceedings of the EGM and/or such questions (collectively, the "**Purposes**"), (ii) warrants that where the Member discloses the personal data of the Member's proxy(ies) and/or representative(s) to the Company (or its agents or service providers), the Member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents or service providers) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the Member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the Member's breach of warranty.