

~\$51.2m of FY2026 Revenue Secured by Week 13 — ASOM Anchors, Adjacencies Compound

Beng Kuang Marine Limited (SGX: BEZ) · Contract Update · 1Q2026

As at 31 March 2026

“Core (ASOM) drives valuation. Adjacencies provide upside.”

ASOM · Lifecycle Engine

~\$27.6m

confirmed PO · substantially phased into FY2026

- **19 FPSOs / FSOs across 7 countries**

Angola · Guyana · Malaysia · Ghana · Brazil · China · Singapore

- **Recurring, compliance-driven lifecycle expenditure**

Operators contractually obligated to maintain continuous FPSO integrity programmes

- **West Africa renewals: upside, not in OB**

In process of renewal for FY2026; PO formalisation in progress

NEI · Shipbuilding (Batam)

\$15.8m

active order book · 4 projects

- **New-build marine barge construction**

Multiple units · offshore & marine logistics

- **Barge conversion & upgrade works**

Asset life extension · hull re-purposing

- **Offshore fabrication scopes**

Adjacent marine & offshore infrastructure

- **Batam yard cost advantage**

Competitive build cost vs regional yards

IOE · Deck & Cranes

~\$12.5m

active OB · ~\$7.8m FY2026 · ~\$4.7.4m tail

- **Multi-unit offshore crane programmes**

Staged deliveries across multiple FYs

- **Standalone crane orders**

SE Asia · Middle East · operators & terminals

- **Spares, hydraulics & technical support**

Embedded aftermarket on installed base

- **Multi-year revenue visibility**

Tail extends into FY2027–FY2028

⇒ Recurring earnings engine

⇒ Largest adjacency · Batam cost advantage

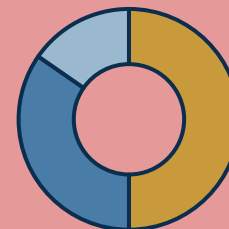
⇒ Multi-year visibility to FY2028

FY2026 REVENUE VISIBILITY

~\$51.2m

Group FY2026 confirmed phased revenue

Grows further as West Africa mandates are formalised



ASOM	~\$27.6m	54%
NEI	\$15.8m	31%
IOE	~\$7.8m	15%