



BENG KUANG MARINE LIMITED
(Company Registration No. 199400196M)
(Incorporated in the Republic of Singapore)

INCORPORATION OF SUBSIDIARIES IN GUYANA, SOUTH AMERICA

The Board of Directors of **Beng Kuang Marine Limited** (the “Company”, and together with its subsidiaries, the “Group”) wishes to announce that its 51%-owned subsidiary, **Asian Sealand Offshore and Marine Pte Ltd** (“ASOM”), has incorporated the following entities in **Guyana, South America**:

1. **Asian Sealand Offshore and Marine International Inc.** (“ASOM Int’l”)
 - A wholly-owned subsidiary of ASOM
 - Incorporated in Guyana
 - Principal activity: Investment holding
 - Paid-up capital: **GYD 1,000** (approximately **SGD 6.21**)

2. **Asian Sealand Offshore and Marine Inc.** (“ASOM Inc”)
 - 49% owned by ASOM Int’l, 51% owned by a local Guyanese shareholder
 - Incorporated in Guyana
 - Principal activities: Provision of onshore support services including:
 - Workers’ accommodation
 - Land-based logistics
 - Onshore technical and engineering services
 - Paid-up capital: **GYD 1,000** (approximately **SGD 6.21**)

These services are intended to support ASOM’s offshore Floating Production Storage and Offloading (FPSO) operations, as well as those of its clients.

The above incorporations are part of the Group’s ongoing strategic efforts to expand its offshore and marine operations into new markets. The incorporations are **not expected to have any material impact** on the earnings per share, net asset value per share, gearing, or substantial shareholders’ shareholdings of the Group for the financial year ending **31 December 2025**.

None of the Directors or controlling shareholders of the Company, nor their respective associates, has any interest, direct or indirect, in the above transactions, other than through their respective shareholdings in the Company.

The Company will make further announcements as appropriate or when there are material developments on the matter.

BY ORDER OF THE BOARD

Chua Beng Yong
Executive Chairman
05 June 2025