NOTICE OF A CHANGE IN THE PERCENTAGE LEVEL OF A SUBSTANTIAL SHAREHOLDER'S INTEREST

* Asterisks denote mandatory information

Name of Announcer *
BENG KUANG MARINE LIMITED

Company Registration No.
199400196M

Announcement submitted on behalf of
BENG KUANG MARINE LIMITED

Announcement is submitted with respect to *
BENG KUANG MARINE LIMITED

Announcement is submitted by *
Chua Meng Hua

Designation *
Managing Director

Date & Time of Broadcast
25-Jan-2010 17:13:29

Announcement No.
00050

ANNOUNCEMENT DETAILS

The details of the announcement start here ...

PART I

1. Date of notice to issuer *
25/01/2010

2. Name of Substantial Shareholder *
Drydock World - Southeast Asia Pte. Limited

3. Please tick one or more appropriate box(es): *

PART II

1. Date of change of

Name of Registered Holder

3. Circumstance(s) giving rise to the interest or change in interest

Please specify details

4. Information relating to shares held in the name of the Registered Holder

No. of held before the change

As a percentage of issued share capital
%

No. of which are subject of this notice

As a percentage of issued share capital
%

Amount of consideration (excluding brokerage and stamp duties) per share paid or received

No. of N.A. held after the change

As a percentage of issued share capital
%

PART III

1. Date of change of Interest
21/01/2010

2. The change in the percentage level
from 33.57 % to 32.38 %

3. Circumstance(s) giving rise to the interest or change in interest
Others

Please specify details
Issue and allotment of 9,000,000 ordinary shares by the Company

4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:
NA

PART IV

1. Holdings of Substantial Shareholder , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	145,712,625
As a percentage of issued share capital	0	33.57
No. of shares held after the change	0	145,712,625
As a percentage of issued share capital	0	32.38

Footnotes
(1) The percentage of issued share capital (before the change) is calculated based on 434,041,625 shares and the percentage of issued share capital (after the change) is calculated based on 450,041,625 shares.

(2) Drydocks World - Southeast Asia Pte. Limited (DDW-SEA) is wholly-owned by Drydocks World LLC. DDW-SEA in turn owned 100% of Labroy Marine Pte. Ltd. DDW-SEA is, therefore, deemed to have an interest in 145,712,625 shares held by Labroy Marine Pte. Ltd.

Attachments

Total size = 0K
(2048K size limit recommended)