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MEDIA RELEASE

Beng Kuang Marine's subsidiary secures record S$21.0 million contract for its infrastructure engineering division

- New customer – Leighton Holdings is Australia's largest project development and contracting company
- Contract marks the Group's first project for new yard in Batam
- Announced a total of S$32.65 million Infrastructure Engineering contracts in FY2008

Singapore, **30 September 2008** - **Beng Kuang Marine Limited** ("**BKM**") or "明光海事" and its subsidiaries (the "Group"), a leading services provider for corrosion prevention, infrastructure engineering, and supply and distribution services to the marine and offshore oil and gas industries, is pleased to announce that the Group's wholly-owned subsidiary, Asian Sealand Engineering Pte Ltd has secured approximately S$21.0 million work contract from Leighton Contractors (Singapore) Pte Ltd, a subsidiary of Leighton Holdings Limited ("Leighton").

The Contract involves turnkey infrastructure engineering services which includes vessel deckhouse supply, fabrication, installation, testing and commissioning work. The project is expected to span from September 2008 to August 2009.

Listed on the Australian Stock Exchange, Leighton is a multinational company specializing in project development and contracting services to public and private sector clients in the Asia-Pacific region. With market capitalization of close to AUS$12.6 billion[1], Leighton is the largest project development and construction company in Australia.

"This Contract marks a milestone for the Group in many ways: Apart from expanding our customer base, as our first project secured for our new Batam yard, the Contract is also the largest single order for BKM. This is a significant boost of confidence in the Group's infrastructure engineering capabilities. We believe 2008-09 will see sustainable earnings growth from this division. "

Mr Chua Beng Kuang, Managing Director of BKM.

Since the start of 2008, **BKM** has announced a total of S$32.65 million in the infrastructure engineering division's order book till date.

The Contract is not expected to have material impact on the Group's earnings for FY2008.

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About Beng Kuang Marine Limited (Bloomberg Code: BKM.SP)

Beng Kuang Marine Limited ("BKM") and its subsidiaries (the "Group") are established providers of Corrosion Prevention ("CP") services, Infrastructure Engineering ("IE") services, as well as the Supply and Distribution ("SD") of hardware equipment and tools to the marine and offshore oil and gas industries. The CP and SD divisions have always been the main revenue drivers of the Group. However, with the rapid growth in shipbuilding and rig building projects, BKM expects the IE division to be a key growth driver in the future. For the IE division, BKM provides turnkey engineering services from planning, project management to implementation involving fabrication, corrosion prevention, testing, installation and pre-commissioning of steel work modules and structures for customers in the oil and gas industry. With the acquisition of Water and Environmental Technologies (WET) Pte Ltd in late 2007, BKM is looking at business opportunities to expand the new Environmental and Resource ("ER") division.

For more information, please refer to the website, www.bkmgroup.com.sg

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About Leighton Holdings Limited (Bloomberg Code: LEI.AU)

Leighton Holdings Limited is the parent company of Australia's largest project development and contracting group. With over 37,000 employees, the Group's operations are spread all around the Asia-Pacific region with projects under way, or completed in, Australia, New Zealand, China,

[1] Source: *Bloomberg*, as of 25 September 2008

Taiwan, Indonesia, Malaysia, the Philippines, Vietnam, Thailand, Laos, Hong Kong, Macau, India, Sri Lanka, the United Arab Emirates and Qatar. Leighton Group companies offer a broad range of project development and contracting services and skills to public and private sector clients across a wide range of industries.

For more information, please refer to the website www.leighton.com.au

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Issued for and on behalf of Beng Kuang Marine Limited

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