BENG KUANG MARINE LIMITED
Registration No. 199400196M

BENG KUANG SECURES CONTRACT WORTH APPROXIMATELY S$21 MILLION

The Board of Directors of Beng Kuang Marine Limited ("the Company", and together with its subsidiaries, the "Group") wishes to announce that its wholly-owned subsidiary, Asian Sealand Engineering Pte Ltd has secured an infrastructure engineering contract by Leighton Contractors (Singapore) Pte Ltd, a subsidiary of Leighton Holdings Limited that is listed on the Australian Stock Exchange as follows (the "Contract"):-

Contract Work	: Deckhouse Supply, Fabrication, Installation, Testing and Commission for a new vessel
Total Contract Sum	: Approximately S$21 million
Commencement Date	: September 2008
Expected Completion Date	: August 2009

The Contract is not expected to have a material impact on the net tangible assets per share and earnings per share of the Group for the current financial year ending 31 December 2008.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction.

BY ORDER OF THE BOARD

Chua Meng Hua
Executive Director
30 September 2008