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Beng Kuang Marine Secures S$4.4 million in work orders

- **Contracts secured include CP services for SMOE's Muda Production Platform**
- **To supply to Labroy for its rig building projects with orders for tools and hardware**

Singapore, 25 January 2008 – **Beng Kuang Marine Limited** ("**BKM**") or "明光海事" and its subsidiaries (the "Group"), a leading services provider for corrosion prevention, infrastructure engineering, and supply and distribution services to the marine and offshore oil and gas industries, is pleased to announce the Group has secured a total of S$4.4 million in work orders from key customers.

The contracts secured are for the Corrosion Prevention ("CP"), Infrastructure Engineering ("IE") and Supply & Distribution ("SD") divisions.

Under the CP division, **BKM** will be providing corrosion prevention services for one of SMOE Pte Ltd's offshore projects - Muda Production Platform (approximately S$1.9 million). For the IE division, work orders secured from FACI Asia Pacific Pte Ltd includes turnkey services, engineering, fabrication and installation of process pipes and equipment in Jurong Island (approximately S$1.5 million). As for the SD division, the Group will be supplying tools and hardware to one of Labroy Marine Limited's subsidiaries for its rig building projects in Batam (approximately S$1.0 million).

"With the new contracts, there is a clear indication of our existing customers' confidence in our services. We will continue our dedication to deliver quality and timely services as we engage in active discussions for future contracts. Barring unforeseen circumstances, the Group expects positive revenue contribution from these contracts in 2008/9."

Mr Chua Beng Kuang
Managing Director

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About Beng Kuang Marine Limited

Beng Kuang Marine Limited ("BKM") and its subsidiaries (the "Group") are established providers of Corrosion Prevention ("CP") services, Infrastructure Engineering ("IE") services, as well as the Supply and Distribution ("SD") of hardware equipment and tools to the marine and offshore oil and gas industries. The CP and SD divisions have always been the main revenue drivers of the Group. However, with the rapid growth in shipbuilding and rig building projects, BKM expects the IE division to be a key growth driver in the future. For the IE division, BKM provides turnkey engineering services from planning, project management to implementation involving fabrication, corrosion prevention, testing, installation and pre-commissioning of steel work modules and structures for customers in the oil and gas industry. With the acquisition of Water and Environmental Technologies (WET) Pte Ltd in late 2007, BKM is looking at business opportunities to expand the new Environmental and Resource ("ER") division.

For more information, please refer to the website, www.bkmgroup.com.sg

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Issued for and on behalf of Beng Kuang Marine Limited

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