NOTICE OF A SUBSTANTIAL SHAREHOLDER'S INTEREST

* Asterisks denote mandatory information

Name of Announcer *
BENG KUANG MARINE LIMITED

Company Registration No.
199400196M

Announcement submitted on behalf of
BENG KUANG MARINE LIMITED

Announcement is submitted with respect to *
BENG KUANG MARINE LIMITED

Announcement is submitted by *
Chua Meng Hua

Designation *
Executive Director

Date & Time of Broadcast
19-Dec-2007 18:13:31

Announcement No.
00104

ANNOUNCEMENT DETAILS

The details of the announcement start here ...

PART I

1. Date of notice to issuer *
18/12/2007

2. Name of Substantial Shareholder *
Dubai World

3. Please tick one or more appropriate box(es): *

PART II

1. Date of change of Deemed Interest
17/12/2007

Name of Registered Holder
Labroy Marine Limited

3. Circumstance(s) giving rise to the interest or change in interest

Others

Please specify details

As a result of acceptances tendered pursuant to the voluntary cash offer (the "Offer") by PricewaterhouseCoopers Corporate Finance Pte Ltd, for and on behalf of Dubai Drydocks World LLC (the "Offeror"), to acquire all the issued and paid-up ordinary shares in the capital of Labroy Marine Limited (the "Labroy Shares"), on the terms and conditions set out in the Offer Document dated 13 November 2007, the Offeror had acquired or agreed to acquire, as at 17 December 2007, 740,768,387 Labroy Shares, representing approximately 89.29% of the issued share capital of Labroy Marine Limited.

As at 17 December 2007, Labroy Marine Limited holds 145,712,625 shares in Beng Kuang Marine Limited (the "Beng Kuang Shares"), representing approximately 37.88% of the issued share capital of Beng Kuang Marine Limited.

Dubai World has a 99.0 per cent. interest in Dry Docks and Maritime World LLC, which in turn has a 99.0 per cent. interest in the Offeror. Accordingly, Dubai World is deemed to have an interest in the Beng Kuang Shares, which are the subject of this notification.

4. Information relating to shares held in the name of the Registered Holder

No. of Shares held before the change

145,712,625

As a percentage of issued share capital

37.88 %

No. of Shares which are subject of this notice

145,712,625

As a percentage of issued share capital

37.88 %

Amount of consideration (excluding brokerage and stamp duties) per share paid or received

0

No. Shares of N.A. held after the change

145,712,625

As a percentage of issued share capital

%

PART III

1. Date of change of

2. The change in the percentage level

from % to %

3. Circumstance(s) giving rise to the interest or change in interest

Please specify details

4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:

PART IV

1. Holdings of Substantial Shareholder , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	0
As a percentage of issued share capital	0	0
No. of shares held after the change	0	145,712,625
As a percentage of issued share capital	0	37.88

Footnotes

Percentages is calculated based on the Companys share capital of 384,710,625 shares.

Attachments

Total size = 0K
(2048K size limit recommended)