MISCELLANEOUS :: ACQUISITION OF 10,000 ORDINARY SHARES IN THE CAPITAL OF SUPERIOR TOWING SERVICES PTE. LTD.

* Asterisks denote mandatory information

Name of Announcer *
BENG KUANG MARINE LIMITED

Company Registration No.
199400196M

Announcement submitted on behalf of
BENG KUANG MARINE LIMITED

Announcement is submitted with respect to *
BENG KUANG MARINE LIMITED

Announcement is submitted by *
Chua Meng Hua

Designation *
Executive Director

Date & Time of Broadcast
26-Nov-2007 17:17:52

Announcement No.
00041

ANNOUNCEMENT DETAILS

Announcement Title *
ACQUISITION OF 10,000 ORDINARY SHARES IN THE CAPITAL OF SUPERIOR TOWING SERVICES PTE. LTD.

Description
The Board of Directors of Beng Kuang Marine Limited (the Company) wishes to announce that its subsidiary, Nexus Sealand Trading Pte Ltd (NST), has acquired 10,000 ordinary shares in the capital of Superior Towing Services Pte. Ltd. (STS) from Lee Soo Hong. Subsequent to the acquisition, STS became a wholly-owned subsidiary of NST.

The above investment was funded through internal resources and is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction, save through their shareholdings in the Company, if any.

Attachments
Total size = 0K
(2048K size limit recommended)