BENG KUANG MARINE LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199400196M)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting ("EGM") of Beng Kuang Marine Limited ("the Company") will be held at 55 Shipyard Road Singapore 628141 on 30 November 2007 at 10.00 a.m. for the purpose of considering and, if thought fit, passing with or without modifications, the following resolution as an Ordinary Resolution:

ORDINARY RESOLUTION:

The proposed Share Split of each ordinary share in the capital of the Company into three ordinary shares

THAT:

(a) on and with effect from the Books Closure Date, every one ordinary share in the capital of the Company be sub-divided into three ordinary shares; and

(b) the Directors of the Company and each of them, be and are hereby authorised to sign, execute and do all documents, notices, returns, acts, deeds and things as they may consider necessary or expedient to give effect to this Resolution.

By Order of the Board

Wee Mae Ann
Company Secretary
Beng Kuang Marine Limited

Singapore
15 November 2007

Notes:

(1) A member of the Company entitled to attend and vote at the EGM may appoint not more than two proxies to attend and vote on his behalf and where a member appoints more than one proxy, he shall specify the proportion of his shareholding to be represented by each proxy. A proxy need not be a member of the Company.

(2) The instrument appointing a proxy or proxies must be deposited at the registered office of the Company at 55 Shipyard Road, Singapore 628141, not less than 48 hours before the time appointed for the EGM.

(3) The instrument appointing a proxy or proxies must be under the hand of the appointor or of his attorney duly authorised in writing. Where the instrument appointing a proxy or proxies is executed by a corporation, it must be executed under its common seal or under the hand of its officer or attorney duly authorised.