BENG KUANG MARINE LIMITED
(Company Registration No. 199400196M)

PROPOSED SHARE SPLIT (THE "PROPOSED SHARE SPLIT") OF EVERY ONE ORDINARY SHARE ("SHARE") IN THE CAPITAL OF BENG KUANG MARINE LIMITED (THE "COMPANY") INTO THREE ORDINARY SHARES - RECEIPT OF IN-PRINCIPLE APPROVAL FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE "SGX-ST")

Further to the announcement by the Company on 8 August 2007 in relation to the Proposed Share Split, the board of directors of the Company is pleased to announce that the Company has today received in-principle approval from the SGX-ST for the listing and quotation of up to 384,710,625 new ordinary shares, pursuant to the Proposed Share Split, on the Official List of the SGX Sesdaq.

The in-principle approval from the SGX-ST is subject to the approval of shareholders of the Company (the "**Shareholders**") for the Proposed Share Split. The in-principle approval from the SGX-ST is not an indication of the merits of the Proposed Share Split.

A circular (the "Circular") setting out further details of the Proposed Share Split and to seek the approval of the Shareholders for the Proposed Share Split at an extraordinary general meeting will be despatched to the Shareholders in due course. The Company will make a separate announcement in conjunction with the despatch of the Circular.

By Order of the Board
Chua Meng Hua
Executive Director
5 November 2007