BENG KUANG MARINE LIMITED
(Company Registration No. 199400196M)

PROPOSED SHARE SPLIT OF EVERY ONE EXISTING SHARE INTO THREE SHARES

INTRODUCTION

The Board of Directors (the "**Directors**") of Beng Kuang Marine Limited (the "**Company**") wishes to announce that the Company is proposing a share split of each ordinary share ("**Share**") in the capital of the Company into three Shares (the "**Proposed Share Split**"). The Proposed Share Split will result in Shareholders receiving two additional Shares for every Share held.

RATIONALE FOR THE SHARE SPLIT

The Company believes that the Proposed Share Split will further improve the market liquidity of the Shares over time as the reduced price of each board lot will make the Shares more accessible and attractive to both existing and potential investors. Further, with the increased number of board lots available for trading purposes, it may also increase the number of shareholders in the Company.

APPROVALS

The Proposed Share Split is subject to approvals from the Shareholders at an extraordinary general meeting to be convened and the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for the listing and quotation of the Shares arising from the Proposed Share Split on the Official List of the SGX Sesdaq.

The Company will be making an application to the SGX-ST for the listing and quotation of the Shares arising from the Proposed Share Split. A circular to Shareholders will be dispatched in due course to seek approval for the Proposed Share Split.

ADDITIONAL INFORMATION

Persons registered in the Register of Members of the Company and Depositors whose Securities Accounts are credited with Shares as at the Books Closure Date will be included for the purpose of the proposed Share Split on the basis of the number of such Shares registered in their names or standing to the credit of their Securities Accounts as at the Books Closure Date. Notice will be given at a later date on the closure of the Transfer Book and the Register of Members of the Company in order to determine Shareholders' entitlement to the Proposed Share Split, if approved by the SGX-ST and the Shareholders.

By Order of the Board
Chua Meng Hua
Executive Director
6 August 2007