MISCELLANEOUS :: COMPLETION OF THE DISPOSAL OF 25,045 ORDINARY SHARES IN THE CAPITAL OF NEWEARTH PTE. LTD. AND INCREASE OF SHARE CAPITAL IN NEWEARTH PTE. LTD.

* Asterisks denote mandatory information

Name of Announcer *
BENG KUANG MARINE LIMITED

Company Registration No.
199400196M

Announcement submitted on behalf of
BENG KUANG MARINE LIMITED

Announcement is submitted with respect to *
BENG KUANG MARINE LIMITED

Announcement is submitted by *
CHUA MENG HUA

Designation *
EXECUTIVE DIRECTOR

Date & Time of Broadcast
09-Jul-2007 18:00:43

Announcement No.
00107

ANNOUNCEMENT DETAILS

Announcement Title *
COMPLETION OF THE DISPOSAL OF 25,045 ORDINARY SHARES IN THE CAPITAL OF NEWEARTH PTE. LTD. AND INCREASE OF SHARE CAPITAL IN NEWEARTH PTE. LTD.

Description
Further to the announcement made on 2 July 2007, the Board of Directors of Beng Kuang Marine Limited is pleased to announce that the transfer by its subsidiary, Water and Environmental Technologies (WET) Pte. Ltd., of 25,045 ordinary shares in the capital of NewEarth Pte. Ltd. to Tuas Power Ltd was completed today. Further, 225,390 new ordinary shares in NewEarth Pte. Ltd. were allotted to Tuas Power Ltd.

Pursuant to the above, the equity interest of Water and Environmental Technologies (WET) Pte. Ltd. in the capital of NewEarth Pte. Ltd. decreased from 100% to 40%.

Attachments

Total size = 0K
(2048K size limit recommended)