BENG KUANG MARINE LIMITED
(Company Registration No. **199400196M)**

BENG KUANG MARINE SECURES A TOTAL OF USD 9.5 MILLION IN WORK ORDERS

The Board of Directors of Beng Kuang Marine Limited ("the Company") wishes to announce that the Company and its subsidiaries have secured a total of USD9.5 million in work orders from the subsidiaries of Labroy Marine Limited (the "Contracts"). The Contracts relate to the provision of corrosion prevention services, specifically in blasting and painting services on jack-up rigs (totalling USD7.65 million) and the provision of infrastructure engineering services specifically in the electrical installation and testing services on jack-up rigs (totalling USD1.85 million).

Work on the Contracts are expected to commence in middle of 2007 and are to be completed by 2009.

The revenue from the Contracts are expected to contribute to the earnings per share of the Company and its subsidiaries for the current financial year ending 31 December 2007.

Labroy Marine Limited is the controlling shareholder of the Company.

Save for the above, none of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction, save through their shareholdings in the Company, if any.

BY ORDER OF THE BOARD

CHUA MENG HUA
EXECUTIVE DIRECTOR