BENG KUANG MARINE LIMITED

(Company Registration No. :199400196M)
(Incorporated in the Republic of Singapore)

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Thirteenth Annual General Meeting of Beng Kuang Marine Limited will be held at 55 Shipyard Road, Singapore 628141 on Friday, 27 April 2007 at 11.00 a.m. for the purpose of transacting the following businesses:-

As Ordinary Business:-

1. To receive and adopt the Directors' Report and audited Accounts for the financial year ended 31 December 2006 and the Auditors' Report thereon. **(Resolution 1)**
2. To declare a first and final dividend of 1.10 cent less tax per ordinary share for the year ended 31 December 2006. **(Resolution 2)**
3. To re-elect the following directors retiring under Article 107 of the Company's Articles of Association:-
   (i) Mr Chua Meng Hua **(Resolution 3)**
   (ii) Mr Tan Boy Tee **(Resolution 4)**
4. To approve the amount of S$74,000.00 proposed as Directors' Fees for the financial year ended 31 December 2006. **(Resolution 5)**
5. To re-appoint Messrs Ernst & Young as Auditors of the Company and to authorise the Directors to fix their remuneration. **(Resolution 6)**
6. To transact any other ordinary business that may be properly transacted at an Annual General Meeting.

As Special Business:-

To consider and, if thought fit, to pass the following resolutions as ordinary resolutions:

7. **Authority to allot and issue shares up to 50 per centum (50%) of issued share capital**

   "That pursuant to Section 161 of the Companies Act, Cap. 50 and the Listing Manual of the Singapore Exchange Securities Limited, authority be and is hereby given to the Directors of the Company to allot and issue shares or convertible securities from time to time (whether by way of rights, bonus or otherwise) and upon such terms and conditions and for such purposes and to such person as the Directors may in their absolute discretion deem fit, provided that the aggregate number of shares and convertible securities issued pursuant to such authority shall not exceed 50% of the issued share capital of the Company for the time being, of which the aggregate number of shares and convertible securities issued other than on a pro-rata basis to the existing Shareholders of the Company shall not exceed 20% of the issued share capital of the Company for the time being (the percentage of issued share capital being based on the issued share capital at the time such authority is given after adjusting for new shares arising from the conversion of convertible securities or employee share options on issue at the time such authority is given and any subsequent consolidation or subdivision of shares) and, unless revoked or varied by the Company in general meeting, such authority shall continue in force until the conclusion of the next Annual General Meeting ("AGM") of the Company or on the date by which the next AGM is required by law to be held, whichever is earlier." **[See Explanatory Note 1]** **(Resolution 7)**

8. **Renewal of Shareholders' Mandate for Interested Person Transactions**
   (a) That approval be and is hereby given for the purposes of Chapter 9 of the Listing Manual of the SGX-ST, for the Company and its subsidiaries, to enter into any of the transactions falling within the categories of interested person transactions set out in the Appendix to this Annual Report of the Company dated 12 April 2007 (the "Appendix") with any party who is of the class of interested persons described in the Appendix provided that such transactions are made on an arm's length basis and on normal commercial terms, not prejudicial to the interests of the Company and its minority Shareholders and in accordance with the review procedures for such interested person transactions as set out in the Appendix (the "Shareholders' Mandate");
   (b) That the Shareholders' Mandate shall, unless revoked or varied by the Company in general meeting, continue in force until the next Annual General Meeting of the Company; and
   (c) That the Directors of the Company be and are hereby authorised to complete and do all such acts and things (including executing all such documents as may be required) as they may consider expedient or necessary in the interests of the Company to give effect to the Shareholders' Mandate and/or this Resolution." **[see Explanatory Note 2]** **(Resolution 8)**

By Order Of The Board
Wee Mae Ann
Company Secretary
Singapore, 12 April 2007

NOTES:

(i) A member of the Company entitled to attend and vote at the above Meeting may appoint not more than two proxies to attend and vote instead of him.
(ii) Where a member appoints two proxies, he shall specify the proportion of his shareholding to be represented by each proxy in the instrument appointing the proxies. A proxy need not be a member of the Company.
(iii) If the member is a corporation, the instrument appointing the proxy must be under seal or the hand of an officer or attorney duly authorised.
(iv) The instrument appointing a proxy must be deposited at the Registered Office of the Company at No. 55 Shipyard Road, Singapore 628141 not less than 48 hours before the time appointed for holding the above Meeting.

EXPLANATORY NOTES:

1. The Ordinary Resolution 7 proposed in item 7 above, if passed, will authorise the Directors of the Company to issue shares up to 50% of the Company's issued share capital, with an aggregate sub-limit of 20% of the Company's share capital for any issue of shares not made on a pro-rata basis to shareholders of the Company.
2. The Ordinary Resolution 8 proposed in item 8 above, if passed, will authorise the interested person transactions as described in the Appendix and recurring in the year and will empower the Directors to do all acts necessary to give effect to the Shareholders' Mandate. This authority will, unless previously revoked or varied by the Company at a general meeting, expire at the conclusion of the next Annual General Meeting of the Company.